

# Facilitating your cyber insurance underwriting journey with Tanium

Leveraging Tanium's solutions to mitigate cyber risks and improve cybersecurity posture



## Considerations in cyber insurance underwriting

### CYBER THREAT

Any circumstance or event with the potential to adversely impact organizational operations through an information system. (NIST)

### CYBER RISK

The potential for financial or reputational harm due to dependence on digital technologies that may fail or be disrupted.

Achieving complete immunity from breaches is a misconception. With cyber attackers continuously innovating their strategies, organizations bear the responsibility of adopting a progressive approach to cybersecurity. However, even the most robust security program cannot guarantee absolute safety. This is where cyber insurance comes into play.

This critical risk transference tool not only provides financial protection in the event of security incidents but also seamlessly integrates into a comprehensive risk management strategy, covering aspects such as incident response, investigation costs, legal consequences, and associated liabilities. And Forrester notes that as ever more companies demand their business partners carry cyber insurance, going without a policy is disappearing as an option for most.

The cost-benefit relationship of cyber insurance is heavily influenced by an organization's cybersecurity health. A strong commitment to cybersecurity best practices can significantly improve cyber insurance outcomes. By demonstrating consistent, top-tier cybersecurity practices, companies not only reduce the costs and lower the risk of cyber incidents but also position themselves favorably with insurers, potentially leading to improved policy terms. Tanium can provide valuable support in this regard.

## Cyber risk in the digital age: Navigating threats amidst tech growth

Cybersecurity is no longer solely a technical concern; it has evolved into a critical aspect of organizational resilience in the face of ever-changing global risks. The World Economic Forum's Global Risks Perception Survey highlights the significance of "Widespread cybercrime and cyber insecurity" by ranking it among the top 10 most important risks. At the same time, Gartner emphasizes the challenge faced by executive leaders in keeping up with the rapidly changing risk landscape, emphasizing the need for comprehensive risk management strategies that bring value.



## Leveraging Tanium's advanced solutions to streamline underwriting and enhance cyber risk management

Many organizations have begun their journey to better visibility and control through the free **Tanium Risk Assessment**. Tanium's Cyber Insurance Supplement, developed in partnership with one of the world's largest cyber insurance carriers, now expands upon the Risk Assessment to enable organizations to understand key aspects of their cyber risk posture quickly and automatically as it relates to the cyber insurance underwriting process. The assessment provides significant efficiency in underwriting – reducing the need for manual tasks such as compiling data from multiple disparate systems – and provides more reliable data to insurers. Your cyber insurer wants to understand your risk posture. Now, there is a more efficient way to share accurate, relevant, and timely data, putting you in the best possible position to negotiate your policy terms.

### Tanium provides key benefits for cyber insurance customers looking to increase their security posture – beyond underwriting.

#### Enhancing cyber hygiene

Tanium's cutting-edge cybersecurity solutions elevate an organization's cyber hygiene, offering unparalleled visibility into endpoints, vulnerability detection, and facilitating swift remediation. Tanium can generate detailed reports that provide a clear overview of your security and compliance status across every endpoint.

#### Single pane of glass

Tanium's comprehensive platform serves as a powerful testament to an organization's unwavering commitment to holistic security, robust protection, and stringent compliance measures.

#### Vulnerability remediation

Before diving into policy underwriting, it is important to ensure cyber hygiene. In today's dynamic cyber environment, vulnerabilities can emerge rapidly. Tanium offers swift identification and remediation tools, ensuring a robust security posture that insurers find favorable and can potentially unlock advantageous policy conditions, such as reduced premiums, increased limits, and better retentions.

#### Continuous vigilance

Instead of merely providing periodic snapshots of an organization's security posture during underwriting, Tanium provides the ability to continuously monitor the environment.

#### Compliance and best practices

Tanium's emphasis on data and endpoint compliance ensures organizations adhere to stringent industry regulations. Insurers are more likely to view such compliant organizations favorably, recognizing their efforts to mitigate risks.

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#### Additional reading

[Does Getting Cyber Insurance Have to be so Painful?](#)

[Make Friends with your Cyber Insurance Agent, Part 1](#)

[Make Friends with your Cyber Insurance Agent, Part 2](#)

## Tanium — Trusted by cyber insurers

Tanium has gained significant recognition in the cybersecurity industry and is highly regarded by global cyber insurers such as **Chubb and Beazley**. This recognition is a testament to Tanium's unparalleled capacity to redefine the standards of endpoint protection, vulnerability management, and data compliance. With its comprehensive platform, Tanium empowers organizations to improve their cyber hygiene consistently and accurately, ensuring the highest level of endpoint visibility, protection, and compliance.

### Diving deeper into Tanium's offerings, it becomes evident why it stands out.

#### Endpoint visibility and rapid response

Tanium's unmatched endpoint visibility means potential vulnerabilities can be spotted and rectified swiftly. For insurers, this minimizes the risk of extensive claims due to delayed response or undetected breaches.

#### Efficient response to cyber threats

In the event of a cyber intrusion, every second counts. Tanium's platform enables companies to respond with speed and precision, minimizing potential damage.

#### Data and endpoint compliance practices

Ensuring data is handled with the utmost care and compliance is non-negotiable. Tanium's robust compliance tools ensure that your practices align with industry regulations, reducing the risk of costly breaches or legal repercussions.

#### Holistic platform integration

Unlike fragmented solutions that only provide piecemeal insights, Tanium offers an integrated approach. This holistic overview ensures that businesses have a comprehensive understanding of their cybersecurity and compliance posture.

#### Proactive system monitoring

Waiting for attackers to strike is a strategy of the past. With Tanium, organizations can proactively scan and monitor their systems, spotting anomalies or potential threats in their nascent stages.

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#### Additional reading

[Cyber Insurance: Heads They Win, Tails They Win, Too?](#)

[Optimizing your Cyber Insurance Investment](#)

[Cyber Insurance: Mitigating Risk in a World Without 'Perfect' Cybersecurity](#)

### Tanium mitigates cyber risks and improves cybersecurity posture easing your cyber insurance underwriting journey

Tanium provides enterprises and government organizations with the unique power to secure, control, and manage millions of endpoints across the enterprise within seconds. With the unprecedented speed, scale, and simplicity of Tanium, security and IT operations teams now have complete and accurate information on the state of endpoints at all times to more effectively protect against modern day threats and realize new levels of cost efficiency in IT operations.

### Tanium: Elevating organizational cybersecurity and building trust with insurers

By incorporating Tanium, organizations send a clear message to insurers: they're not just relying on any tool but aligning with a trusted partner of industry repute. This partnership with Tanium not only demonstrates the organization's commitment to employing best-in-class measures against evolving cyber risks but also highlights their dedication to staying ahead in the ever-changing landscape of cybersecurity.

By leveraging Tanium's cutting-edge technology and expertise, organizations can effectively mitigate potential threats and safeguard their valuable assets. This proactive stance not only enhances the organization's cybersecurity posture but also provides significant value during the underwriting process. Insurance providers highly value organizations that can demonstrate comprehensive and robust cybersecurity practices, as it showcases their proactive approach to protecting sensitive data and minimizing potential financial losses. Therefore, by incorporating Tanium, organizations gain a competitive advantage by showcasing their commitment to cybersecurity excellence and their ability to effectively manage cyber risks.

Tanium, the industry's only provider of converged endpoint management (XEM), leads the paradigm shift in legacy approaches to managing complex security and technology environments. Only Tanium protects every team, endpoint, and workflow from cyber threats by integrating IT, Compliance, Security, and Risk into a single platform that delivers comprehensive visibility across devices, a unified set of controls, and a common taxonomy for a single shared purpose: to protect critical information and infrastructure at scale. Visit us at [www.tanium.com](http://www.tanium.com).